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CONTAINER TERMINAL DELIVERS STRONGEST MONTH IN HISTORY

Port of Mobile continues to set records as fastest growing container terminal in the U.S.

MOBILE, **ALA** – **Aug. 15**, **2022**. The Alabama Port Authority today announced July was its busiest month ever for containerized cargo, breaking fifty thousand TEUs (twenty-foot equivalent units) for the first time since container port operations began in 2009.

In a year-over-year comparison, July's figures reflect an incredible growth rate of 184.7 percent for intermodal cargo and 35.8 percent for dry and refrigerated cargo. While supply chain disruptions continue nationwide, Mobile has been able to manage without disruption or major delays with no congestion and no vessels waiting at anchor.

"The Port of Mobile is open for business," **said Port Authority Director and CEO, John C. Driscoll**. "This growth shows that Mobile is a top choice for shippers looking to avoid congestion and delays as they move their cargo quickly and efficiently. As we look ahead to increased capacity and a deeper, wider ship channel, the Port of Mobile will keep building on this success for the state."

The impressive fluidity at the Port of Mobile means the Alabama Port Authority can transit cargo from ship to Chicago in two days' time. The Port's efficient operations and record growth are in partnership with its terminal operator, APM Terminals (APMT), which boasts an average truck turn time of 51 minutes, well under the industry average of two to three hours.

July is the Port's seventh consecutive month to post double and triple-digit growth for overall throughput volume and intermodal rail volume, respectively. The total number of containers handled at the Port of Mobile through July hit 316,473 TEUs, a 12.4% increase over 2021.

"We talk daily with shippers who are actively shifting their supply chain to the Port of Mobile because their bottom line depends on it," **said Beth Branch, Chief Commercial Officer**. "We are here to help companies reduce the landed cost of their goods and to offer reliability."

The Alabama Port Authority is on track to surpass 500,000 TEUs in 2022, with more room to grow. A recently inked <u>expansion deal</u> with APMT will double the terminal's throughput to one million TEUs in 2025. At full build-out, the facility is projected to handle 2.5 million TEUs.

Another key project coming online in 2025 is the deepening and widening of the Mobile ship channel. Once complete, the 50-foot draft federal channel will make the Port of Mobile the deepest port in the Gulf of Mexico and allow neopanamax sized vessels up to 14,000 TEU to fully load, further increasing capacity and attracting shippers.

The Alabama State Port Authority oversees the deep-water public port facilities at the Port of Mobile. The Port Authority's container, general cargo and bulk facilities have immediate access to two interstate systems, five Class I railroads, nearly 15,000 miles of inland waterways and air cargo connections.

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Attached is an aerial view of the intermodal container transfer facility (ICTF) at the Port of Mobile. <u>An additional intermodal facility</u> is set to open in Montgomery in 2025.

Learn more at www.ALPorts.com or at www.facebook.com/AlabamaStatePortAuth/

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